VILLAGE OF RICHTON PARK

RESOLUTION NO. <u>R-29-23</u>

A RESOLUTION OF THE VILLAGE OF RICHTON PARK, COOK COUNTY, ILLINOIS, REFRAINING FROM SUBMITTING TO THE ELECTORS FOR THEIR CONSIDERATION ANY PROPOSITION ASKING THE ELECTORATE FOR THE AUTHORIZATION TO IMPOSE A REAL ESTATE TRANSFER TAX

WHEREAS, the Village of Richton Park, Cook County, Illinois (the "Village") is a duly organized and existing municipal corporation created under the provisions of the laws of the State of Illinois and under the provisions of the Illinois Municipal Code, as from time to time supplemented and amended; and

WHEREAS, the Village is a non-home rule unit of government within the meaning of the Constitution of the State of Illinois (the "Constitution"); and

WHEREAS, the Village corporate authorities enjoy a working relationship with the realtors in the Village and the Illinois Realtors; and

WHEREAS, the Village does not want its residents paying any transfer tax or any other tax for the purchase or sale of a home that the Village could impose through a referendum; and

WHEREAS, if the Village obtains Home Rule status, the Village will refrain from submitting to the electors for their consideration any proposition asking the electorate for the authorization to impose a real estate transfer tax.

NOW THEREFORE, BE IT RESOLVED by the Mayor and the Board of Trustees of the Village of Richton Park, Cook County, Illinois as follows:

SECTION 1: That the above recitals and legislative findings are found to be true and correct and are hereby incorporated herein and made a part hereof, as if fully set forth in their entirety.

SECTION 2: The Corporate Authorities hereby declare the intent of the Village to reach home rule status and refrain from submitting to the electors for their consideration any proposition asking the electorate for the authorization to impose a real estate transfer tax.

<u>SECTION 3:</u> If any section, paragraph, clause, or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution.

SECTION 4: All resolutions, motions, or orders in conflict with this Resolution are hereby repealed to the extent of such conflict.

SECTION 5: This Resolution shall be in full force and effect upon its passage, approval and publication as provided by law.

Rick Reinbold Mayor of the Village of Richton Park

AYES:

NAYS:

ABSENT:

PASSED: _____, 2023

RECORDED: _____, 2023

PUBLISHED IN PAMPHLET FORM by Authority of the Board of Trustees:

, 2023.

Mike Jordan Clerk of the Village of Richton Park